

Canyon Creek HOA				DRAFT #1					
Proposed Budget		Factor:		100%					
FYE 9/30/21				Proposed Budget		25-Sep-20			
		Actual	Actual	Budget		Comments			
		9/30/19	9/30/20	FYE 9/30/21					
Beginning Cash Balance				\$ 361,262		Cash balance at beginning of fiscal year.			
Revenue:									
Homeowner's Dues		142,804	142,804	142,804					
Lot Owner's Dues		1,112	1,112	1,112					
Interest Income		106	39	25					
Late Fees		565	400	400					
Sewer Only		1,616	1,616	1,616					
Water Only		2,424	2,424	2,424					
Total Income		148,627	148,395	148,381					
Expenses:									
Capital Projects:									
Grounds Improvements		0	518	0					
Water System Improvement		9,052	0	0					
Maintenance- Roads		4,380	9,430	6,000					
Total Capital Projects		13,432	9,948	6,000					
Operating Expenses:									
Accounting		5,500	7,000	7,000					
Insurance		6,061	6,577	6,600					
Legal		2,115	4,838	4,800					
Maint.- Ditch		5,561	5,247	5,300					
Maint.- Grounds		10,973	14,509	16,000					
Office & Admin.		1,516	1,079	1,500					
Snow Removal		10,080	14,228	14,000					
Trash Service		16,922	17,703	18,000					
Total Operating Expenses		58,728	71,181	73,200					
Water Expense:									
Electricity - Pumps		8,814	8,629	8,800					
Electricity- Mem. Area & Com		127	81	100					
Maint.- Water System		20,289	14,969	16,000					
Inspections		2,354	2,692	3,000					
Water Costs- Fees		4,500	4,500	4,500					
Permits & Fees		555	705	800					
Telephone		631	597	650					
Total Water Expense		37,270	32,173	33,850					
Sewer Expense:									
Electricity- Sewer		3,879	2,950	3,800					
Maint.- Sewer System		4,420	11,066	11,000					
Permits & Fees		0	0	500					
Total Sewer Expense		8,299	14,016	15,300					
Total Water & Sewer Expense		45,569	46,189	49,150					
Total Expenses		117,729	127,318	128,350					
Add (Reduction) from Operations		\$30,898	\$21,077	20,031		Increase in reserve balance.			
Speical Assess on WTR Tank			\$237,416	18,000					
Payments made on WTR Tank			-\$18,817	(321,500)					
Net Special Assess.Cash			\$218,599	-\$303,500					
Ending Cash Balance				\$ 77,793		Projected cash balance at end of fiscal year.			
SUMMARY		#	Qtrly Dues	Total Amt.	19-20	18-19	17-18	16-17	15-16
Homes		64.33	\$555.00	142,820	\$555.00	\$555.00	\$555.00	\$555.00	\$504.00
Lots		2.00	\$139.00	1,112	\$139.00	\$139.00	\$139.00	\$139.00	\$365.00
Water Only		3.00	\$202.00	2,424	\$202.00	\$202.00	\$202.00	\$202.00	\$183.00
Sewer Only		2.00	\$202.00	1,616	\$202.00	\$202.00	\$202.00	\$202.00	\$183.00
		71.33		\$147,972					